

ZAHEEN SPINNING LIMITED
STATEMENT OF FINANCIAL POSITION (UN-AUDITED)
AS OF MARCH 31, 2018

Application of fund	31 March 2018 Taka	30 June 2017 Taka
Fixed assets:		
Non Current Assets	772,179,271	753,457,718
Property, plant and equipment	535,249,489	548,070,684
Work in Progress	236,929,782	205,387,034
Current assets:	684,495,942	600,734,959
Inventories	287,150,489	273,038,889
Trade & Other Receivables	347,219,531	297,721,545
Advances, Deposits & Prepayments	43,953,558	26,562,934
Cash & cash equivalents	6,167,364	3,411,591
Investment	5,000	-
Total Assets	1,456,675,213	1,354,192,677
Shareholders Equity and Liabilities		
Share holders equity:	1,310,697,767	1,205,780,611
Share Capital	985,527,000	856,980,000
Tax holiday reserve	31,538,864	31,538,864
Revaluation Surplus	136,926,183	136,926,183
Retained earnings	156,705,720	180,335,564
Non Current Liabilities	22,704,448	15,363,902
Deferred Tax Liability	11,270,190	9,402,593
Long Term Loan (Non-Current Portion)	11,434,258	5,961,309
Current Liabilities	123,272,998	133,048,164
Trade & Other Payable	7,007,283	21,659,918
Short Term Bank Loan	18,641,346	18,179,000
Long Term Loan (Current Portion)	18,163,908	26,253,810
Liabilities for Income Tax	61,103,358	44,285,107
Liabilities for WPPF	6,783,499	7,024,343
Liabilities for Expenses	11,573,604	15,645,986
Total Shareholders Equity and Liabilities	1,456,675,213	1,354,192,677
Net asset value (NAV) per share	13.30	14.07

Sd/-
Mrs. Farida Khanam
Chairman

Sd/-
A.M. Badruzzaman Khashroo
Managing Director

Sd/-
Nusrat Jahan
Director

Sd/-
Md. Faruq Hossian
Chief Financial Officer

Sd/-
Md. Mohin Uddin
Company Secretary

Dated: Dhaka
April 28, 2018

ZAHEEN SPINNING LIMITED

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)

For the Third Quarter ended March 31, 2018

Particulars	Nine Month Ended		3rd Quarter	
	July 2017 to March 2018	July 2016 to March 2017	Jan 2018 to March 2018	Jan 2017 to March 2017
Sales Revenue (Net off VAT)	674,878,664	699,537,197	219,280,950	224,594,299
Less: Cost of goods sold	514,338,058	541,972,937	176,523,641	183,950,823
Gross profit/ (loss)	160,540,606	157,564,260	42,757,309	40,643,476
Add: Other Income	1,453,983	1,089,566	340,664	333,325
	161,994,589	158,653,826	43,097,973	40,976,801
Less: Operating expenses :	26,987,676	25,952,059	9,515,172	7,150,930
Administrative expenses	19,972,686	22,305,835	7,481,972	5,798,084
Marketing expenses	7,014,990	3,646,224	2,033,200	1,352,846
Profit from operations	135,006,913	132,701,768	33,582,801	33,825,871
Less: Financial expenses	5,223,759	8,181,710	1,762,748	2,366,815
Net profit before charging WPPF	129,783,154	124,520,058	31,820,053	31,459,056
Less: WPPF	6,180,150	5,929,526	1,515,241	1,498,050
Net profit before Income Tax	123,603,004	118,590,531	30,304,812	29,961,006
Less: Tax Expenses	18,685,848	17,978,054	4,579,788	4,608,000
Current Tax	16,818,251	17,595,001	3,905,860	4,397,166
Deferred Tax	1,867,597	383,053	673,928	210,835
Net profit after tax	104,917,156	100,612,478	25,725,024	25,353,006
Earnings per share (EPS)	1.06	1.17	0.26	0.30

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Chief Financial Officer

Sd/-

Md. Mohin Uddin
Company Secretary

Dated: Dhaka
April 28, 2018

ZAHEEN SPINNING LIMITED
STATEMENT OF CHANGES IN EQUITY (UNAUDITED)
For the Period Ended on March 31, 2018

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Revaluation Surplus	Total Equity
Balance as on July 01, 2017	856,980,000	31,538,864	180,335,565	136,926,183	1,205,780,612
Bonus Share	128,547,000		(128,547,000)		-
Net Profit after tax for the period			104,917,156		104,917,156
Balance as on March 31, 2018	985,527,000	31,538,864	156,705,721	136,926,183	1,310,697,768

For the Period Ended on March 31, 2017

Particulars	Share Capital	Tax Holiday Reserve	Retained Earnings	Revaluation Surplus	Total Equity
Balance as on July 01, 2016	745,200,000	31,538,864	172,866,361	136,926,183	1,086,531,408
Bonus Share	111,780,000	-	(111,780,000)	-	-
Net Profit after tax for the period	-	-	100,612,478	-	100,612,478
Balance as on March 31, 2017	856,980,000	31,538,864	161,698,839	136,926,183	1,187,143,886

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Chief Financial Officer

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Md. Mohin Uddin
Company Secretary

Dated: Dhaka
April 28, 2018

ZAHEEN SPINNING LIMITED
STATEMENT OF CASH FLOWS (UN-AUDITED)
For the 3rd Quarter ended March 31, 2018

Particulars	July 2017 to March 2018	July 2016 to March 2017
	Taka	Taka
A. Cash flows from operating activities:		
Collection From Customers	626,834,661	603,099,133
Payment to suppliers	(520,374,315)	(521,754,617)
Tax Paid	(1,095,476)	(105,277)
Cash Generated from Operating Activities	105,364,870	81,239,239
Cash payment for expenses	(35,875,861)	(17,221,095)
Payment against Advance, Deposits & Prepayments	(16,295,148)	(5,518,104)
Finance cost	(5,223,759)	(8,181,710)
Net Cash Flows from Operating Activities	47,970,102	50,318,330
B. Cash flows from Investing activities:		
Acquisition of Fixed Costs	(11,511,974)	(1,069,490)
Investment in FDR	-	(19,786,593)
Work in Progress	(31,542,748)	(18,966,815)
Investment	(5,000)	27,292
Net Cash flows from Investing activities	(43,059,722)	(39,795,606)
C. Cash flows from Financing activities:		
Share capital	-	-
Changes in short term bank loan	462,346	1,631,630
Payment of long term loan	(2,616,953)	(5,297,674)
Net Cash flows from Financing activities:	(2,154,607)	(3,666,044)
Net cash and cash equivalent (a+b+c)	2,755,773	6,856,681
Cash & cah equivalent at the beginning of the year	3,411,591	1,321,961
Cash & cash equivalent at the end of the year	6,167,364	8,178,642

Net Operating Cash Flow per share (NOCFPS) 0.49 0.59

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Dated: April 28, 2018
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